

Hassle-Free. Risk-Free.

SWEEP ACCOUNT SOLUTIONS

MVMT
BANK



Managing your cash flow and expenses has never been easier. Movement Bank offers business customers a powerful liquidity management tool to help simplify and automate how your excess funds will be used on a day-to-day basis.

WHAT IS A SWEEP ACCOUNT?

A Sweep Account is a fully automated system that transfers unused funds from a primary checking account to a money market account or towards the balance of a line of credit to minimize the interest expense on your line of credit.

SWEEP ACCOUNT SOLUTIONS:

Movement Bank offers three types of Sweep Account solutions: **Line of Credit**, **Zero-Balance Account**, and **Two-Way Deposit Sweeps**.*

HOW SWEEP ACCOUNTS WORK AT MOVEMENT BANK:



Line of Credit Sweep. This service will automatically transfer funds between your line of credit and your checking account, providing access to available line of credit funds while also allowing you to use excess checking account balances to pay down the line of credit balance and reduce interest expense. You can select the target balance for your checking account at \$1.00 or more.



Zero-Balance Account (ZBA). Zero Balance Accounts (ZBAs) are designed to help simplify accounting, reduce idle cash and prevent overdrafts. Each day, we automatically transfer funds from your Primary Checking Account into your ZBA in the exact amount needed to cover your payments. This is a great option for payroll accounts.



Two-Way Sweep Account. Two-Way Sweep automates funds movement between your Primary Checking Account and a savings or money market account, so that the Primary Checking Account maintains the target balance of your choosing.

* Eligibility requirements must be met. A minimum target balance of \$1.00 is required for the Line of Credit Sweep. For Two-Way Sweep Accounts, customers may choose to maintain higher deposit account balances to offset analysis fees. A Sweep Service Fee of \$25 will be charged per month.



TO GET STARTED TODAY

Visit us at on the web at:

www.movementbank.com/business-banking/find-a-commercial-banker
or contact us Toll Free at 855-274-3672.

